



REPUBLIC OF KENYA
IN THE HIGH COURT OF KENYA AT NAIROBI
MILIMANI COMMERCIAL & TAX DIVISION
MISC. APPLICATION NO. E91 OF 2018
IN THE MATTER OF EABL INTERNATIONAL LIMITED
AND
IN THE MATTER OF THE COMPANIES ACT, NO. 17 OF 2015
AND
IN THE MATTER OF AN APPLICATION FOR CONFIRMATION OF REDUCTION OF THE CAPITAL OF EABL INTERNATIONAL LIMITED

JUDGMENT

1. Before me is an Originating Motion dated **2nd October 2018**. It is brought by **EABL International Limited (The Company)**. The Company seeks approval, of this court, of a special resolution passed by shareholders on **24th September 2018** of the company, by which the company resolved to reduce its share capital.
2. Prior to the hearing of the Originating Motion the court granted leave to the company to issue notice of the filing of this motion, by way of publication in a newspaper with nationwide circulation. That publication was made on the Nation Newspaper of **12th October 2018**.
3. Since no objection has so far been raised to that reduction this court shall allow the reduction of the share capital as follows:

	Current Amount	Amount proposed to be cancelled and extinguished	Amount after reduction of capital
Issued capital share	Ksh.70,032,220	Ksh.70,022,220	Ksh.10,000
Share premium	Ksh.2,335,350,000	Ksh.2,335,350,000	Nil
Total	Ksh.2,405,382,220	Ksh.2,405,372,220	Ksh.10,000

4. There shall be **no orders as to costs** to the motion. Orders accordingly.

DATED, SIGNED and DELIVERED at NAIROBI this 29th day of November, 2018.

MARY KASANGO

JUDGE

Judgment read and delivered in open court in the presence of:

Court Assistant.....Sophie

..... for Applicant

MARY KASANGO

JUDGE